

28th April 2020

Important Notice to Subject Persons

The Companies Act (Register of Beneficial Owners) Regulations, 2017 (hereinafter referred to as the 'Regulations'), have been amended by Legal Notice 158 of the year 2019. Following the coming into force of the Regulations, subject persons in terms of the Prevention of Money Laundering and Funding of Terrorism Regulations providing services in or from Malta, have an added obligation under sub-Regulation 12(2) of the Regulations.

Sub-Regulation 12(2) of the Regulations obliges subject persons to report to the Registrar of Companies any discrepancies they find between the information available to them and the beneficial ownership information held in the register of beneficial owners kept by the Registrar of Companies.

Subject persons are hereby being reminded that information on beneficial owners kept by the Registrar of Companies is available on the Malta Business Registry website, by accessing the link:

<https://registry.mbr.mt/ROC/>

A search may subsequently be performed under the <<Searches>> section by clicking the <<Search Beneficial Owners>> tab and inserting the required information.

Discrepancies are to be reported with the Registrar of Companies by sending an email on compliance.mbr@mbr.mt

Joseph Farrugia

Registrar of Companies