



MALTA
INSTITUTE
OF TAXATION

MIT COURSE ON
TAX COMPLIANCE
2020-2021

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The MIT Course on Tax Compliance is a specialised and comprehensive course which covers direct and indirect tax issues from a practical perspective. It is designed for individuals from accounting, financial or legal backgrounds but is also ideal for clerical staff members of accountancy, audit and legal firms who handle tax compliance matters.

4 Modules: The course is split into 4 modules (a total of 31 lectures):

- A. Introductory Topics: non-tax topics which are important for all tax professionals, such as Company Law and Anti Money Laundering Rules.
- B. Maltese Income Tax and Stamp Duty: this module addresses the fundamental of taxation including Taxation of Employment Income, FSS, the Tax Accounting System, Stamp Duty and Capital Gains Tax.
- C. VAT: this module covers the fundamentals of VAT, the key principles that are essential for practitioners.
- D. Practical Sessions: these lectures focus on the completion of tax and VAT returns with practical examples.

Assessment: An assignment to be completed at the end of the course (Optional)

Duration: 31 lectures, from October 2020 to May 2021

Option: applicants may opt to follow the full course or any one or more modules.

Fee: EUR850 (full course). A price per module is available.

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WHY SIGN UP FOR THE MIT COURSE ON TAX COMPLIANCE?

- Ideal for persons who wish to pursue, or who are already pursuing a career in tax compliance
- Learn tax fundamentals from a **practical** perspective: essentials for tax practitioners (fundamentals of company law and anti-money laundering rules); income tax; stamp duty and VAT
- **62** Core CPE Hours
- Participates in the '**Get Qualified Scheme**'
- **Optional assessment** (assignment)
- **MQF Level 5 certification** for students who successfully complete the assessment (full course only)
- **Option to select modules:** applicants may opt to attend any one or more modules.

INTRODUCTORY TOPICS

MODULE A	INTRODUCTORY TOPICS	
8 October 2020	Lecture 1	Accounts for non-Accountants
15 October 2020	Lecture 2	Prevention of Money Laundering and Funding of Terrorism (Part 1)
22 October 2020	Lecture 3	Prevention of Money Laundering and Funding of Terrorism (Part 2)
29 October 2020	Lecture 4	Introduction to Company Law (Part 1)
5 November 2020	Lecture 5	Introduction to Company Law (Part 2)

MALTESE INCOME TAX AND STAMP DUTY

MODULE B	MALTESE INCOME TAX AND STAMP DUTY	
12 November 2020	Lecture 1	Introduction to Maltese Tax Law
19 November 2020	Lecture 2	Overview of the Maltese Tax System
26 November 2020	Lecture 3	Individual Taxation
3 December 2020	Lecture 4	Taxation of Employment Income
10 December 2020	Lecture 5	The Final Settlement System
7 January 2021	Lecture 6	Taxation of Different Sources of Income
14 January 2021	Lecture 7	Deductions and Exemptions
21 January 2021	Lecture 8	The Malta Tax Accounting System (Part 1)
28 January 2021	Lecture 9	The Malta Tax Accounting System (Part 2)
4 February 2021	Lecture 10	Double Tax Relief and Introduction to the Malta Tax Payment and Refund System
11 February 2021	Lecture 11	The Malta Tax Payment and Refund System
18 February 2021	Lecture 12	Tax in relation to Financial Services
25 February 2021	Lecture 13	Tax on Capital Gains from Transfers of Immovable Property
4 March 2021	Lecture 14	Tax on Capital Gains from Transfers of Securities
11 March 2021	Lecture 15	Duty on Documents and Transfers Act for Transfers of Immovable Property and Marketable Securities
18 March 2021	Lecture 16	Investment Tax Credits

VALUE ADDED TAX

MODULE C	VALUE ADDED TAX	
25 March 2021	Lecture 1	Introduction to VAT
30 March 2021	Lecture 2	Output VAT
8 April 2021	Lecture 3	Input VAT Recovery
15 April 2021	Lecture 4	VAT Registration
22 April 2021	Lecture 5	VAT Records and Documentation

PRACTICAL SESSIONS

MODULE D	PRACTICAL SESSIONS	
29 April 2021	Lecture 1	Individual Taxation [3 hour session]
6 May 2021	Lecture 2	Corporate Taxation (Part 1) [3 hour session]
13 May 2021	Lecture 3	Corporate Taxation (Part 2) [3 hour session]
20 May 2021	Lecture 4	Capital Gains and Stamp Duty [3 hour session]
27 May 2021	Lecture 5	VAT [3 hour session]

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