



MALTA  
INSTITUTE  
OF TAXATION

**MIT COURSE ON  
TAX COMPLIANCE**  
2022-2023

# MIT COURSE ON TAX COMPLIANCE 2022-2023

*The MIT Course on Tax Compliance is a specialised and comprehensive course which covers direct and indirect tax issues from a practical perspective. It is designed for individuals from accounting, financial or legal backgrounds but is also ideal for clerical staff members of accountancy, audit and legal firms who handle tax compliance matters.*

The MIT Course on Taxation is accredited by the Malta Further & Higher Education Authority. The Malta Institute of Taxation is licensed as a Higher Education Institution, having license number 2015-014.

**3 Modules:** The course is split into 3 modules (a total of 31 lectures):

- A. Introductory Topics: non-tax topics which are important for all tax professionals, such as Company Law and Anti Money Laundering Rules (1 ECTS);
- B. Maltese Income Tax and Stamp Duty: this module addresses the fundamental of taxation including Taxation of Employment Income, FSS, the Tax Accounting System, Stamp Duty and Capital Gains Tax (6 ECTS);
- C. VAT: this module covers the fundamentals of VAT, the key principles that are essential for practitioners (1 ECTS);

*Along the course **5 Practical Sessions** are delivered: these lectures focus on the completion of tax and VAT returns with practical examples.*

**Assessment:** An assignment to be completed at the end of each Module (optional) and a Mid-Module Home Test (optional). Attendance is also taken into account for final grading purposes.

**Duration:** 31 lectures, from October 2022 to May 2023.

**Option:** Applicants may opt to follow the full course or any one or more modules.

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**Mode of delivery:** Blended – the course will be run in this manner:

- 70 % of the lectures will be held online
- 30% of the lectures will be held in person\*\*

Lectures commence at 18.00 – 20.00 CET on the dates stipulated below at the premises of St. Aloysius College 6<sup>th</sup> Form, Triq il-Kulleġġ, Hal Balzan. Practical sessions commence at 17.00 – 20.00 CET.

**Fee:** €1,160 (full course). A price per module is available. See Course Regulations for Fee Payment Terms.

**Application deadline:** 30 September 2022. All applications must be accompanied by a non-refundable application fee of €150.

An **early bird offer** of 10% is available until 31<sup>st</sup> July 2022. The early bird offer will be applied once the completed application form is submitted and the processing fee of €150 is paid. Once the applicant is informed by email that their application is accepted, the applicant will have five (5) days to settle the payment (€1,044). Should the payment not be settled, an invoice for the full price will be issued (€1,160).

As from 1<sup>st</sup> August 2022, the early bird offer will no longer apply. Payment of the fee for applications received after 1<sup>st</sup> August 2022 must be settled within ten (10) days from receipt of confirmation of enrolment. Applications received on or after 24 September 2022 must be settled prior to the commencement of the course. If the fee is not received by the due date, enrolment will be automatically forfeited without further notice.



*\*\*Please note that the designated face-to-face lectures will not be available online. Further details are found below as to which lectures will be held face-to-face.*

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## WHY SIGN UP FOR THE MIT COURSE ON TAX COMPLIANCE?

- Ideal for persons who wish to pursue, or who are already pursuing a career in tax compliance
- Learn tax fundamentals from a **practical** perspective: essentials for tax practitioners (fundamentals of company law and anti-money laundering rules); income tax; stamp duty and VAT
- **67** Core CPE Hours
- Participates in the **Get Qualified Scheme** and in the **Invest in Skills Scheme**
- **Optional assessment** (assignments)
- **EQF/ MQF Level 5 (8 ECTS) certification** for students who successfully complete the assessment (full course only)
- **Option to select modules:** applicants may opt to attend any one or more modules.


# INTRODUCTORY TOPICS

MODULE A	INTRODUCTORY TOPICS	
11 October 2022	Lecture 1	Accounts for non-Accountants
20 October 2022	Lecture 2 	Prevention of Money Laundering and Funding of Terrorism (Part 1)
24 October 2022	Lecture 3 	Prevention of Money Laundering and Funding of Terrorism (Part 2)
27 October 2022	Lecture 4	Introduction to Company Law (Part 1)
3 November 2022	Lecture 5	Introduction to Company Law (Part 2)



*Lecture to be held at the premises of St. Aloysius College 6th Form, Triq il-Kulleġġ, Ħal Balzan*

# MALTESE INCOMETAX AND STAMP DUTY

MODULE B	MALTESE INCOME TAX AND STAMP DUTY	
10 November 2022	Lecture 1	Introduction to Maltese Tax Law
17 November 2022	Lecture 2	Overview of the Maltese Tax System
24 November 2022	Lecture 3	Individual Taxation
1 December 2022	Lecture 4	Taxation of Employment Income
7 December 2022	Lecture 5	The Final Settlement System (FSS)
15 December 2022	Practical Session 1 	Individual Tax [3 hour session]
12 January 2023	Lecture 6	Taxation of Different Sources of Income
19 January 2023	Lecture 7	The Malta Tax Accounting System
26 January 2023	Lecture 8	Deductions and Exemptions
2 February 2023	Lecture 9 	ATAD impact on Malta Tax System
8 February 2023	Lecture 10	Tax on Capital Gains (Part 1)
16 February 2023	Lecture 11	Double Tax Relief and Introduction to the Malta Tax Payment and Refunds System
23 February 2023	Lecture 12	The Malta Tax Payment and Refund System
2 March 2023	Lecture 13 	Tax on Capital Gains (Part 2)
7 March 2023	Practical Session 2 	Corporate Taxation (Part 1) [3 hour session]



# MALTESE INCOMETAX AND STAMP DUTY (cont.)

16 March 2023	Practical Session 3 	Corporate Taxation (Part 2) [3 hour session]
23 March 2023	Lecture 14	Duty on Documents and Transfers
30 March 2023	Lecture 15	Investment Tax Credits
6 April 2023	Lecture 16	Unshell, DAC 6 & Other Compliance Matters
13 April 2023	Practical Session 4 	Capital Gains and Duty [3 hour session]



*Lecture to be held at the premises of St. Aloysius College 6th Form, Triq il-Kulleġġ, Hal Balzan*

# VALUE ADDED TAX

MODULE C	VALUE ADDED TAX	
20 April 2023	Lecture 1 	Introduction to VAT
27 April 2023	Lecture 2	VAT Registration
4 May 2023	Lecture 3	Input VAT Recovery
11 May 2023	Lecture 4	Output VAT
18 May 2023	Lecture 5	VAT Records and Documentation
22 May 2023	Practical Session 5 	VAT [3 hour session]



*Lecture to be held at the premises of St. Aloysius College 6th Form, Triq il-Kulleġġ, #11 Balzan*



# SUMMARY OF THE PRACTICAL SESSIONS

The below schedule is a summary of the Practical Sessions – all sessions will be held physically in class held at the premises of St. Aloysius College 6th Form, Triq il-Kulleġġ, Hal Balzan

	PRACTICAL SESSIONS	
15 December 2022	Practical Session 1	Individual Tax [3 hour session]
9 March 2023	Practical Session 2	Corporate Taxation (Part 1) [3 hour session]
16 March 2023	Practical Session 3	Corporate Taxation (Part 2) [3 hour session]
13 April 2023	Practical Session 4	Capital Gains and Duty [3 hour session]
22 May 2023	Practical Session 5	VAT [3 hour session]



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