MALTA
INSTITUTE
OF TAXATION

MIT Short Course in
Tax AML

January - February
2025

MIT Short Course in Tax AML

The **MIT Short Course on Tax Anti-Money Laundering (AML)** is a specialised programme intended to provide participants with a holistic and practical overview of the notions that AML subject persons should consider when managing and mitigating the risk of ML/TF activities that are facilitated by tax crimes.

Programme Description: The programme covers the following 3 topics over 6 lectures:

- **Tax Law Fundamentals -** These two lectures shall provide an introduction on the notion of direct and indirect taxation to explain key concepts in relation to tax legislation. In particular, these two lectures shall elaborate on the policy objectives of tax systems, the identification of relevant taxpayers, the subject matter of taxation and relevant timing considerations.

- **AML Fundamentals -** In lecture 3 the speakers shall provide an introduction to the key notions of AML/CFT law, with a particular focus on the risk-based approach and the mitigation of risk through the application of appropriate customer due diligence and by understanding the customer's source of wealth or funds. In lecture 4 shall delve into a practical overview of AML/CFT obligations, with an emphasis on beneficial ownership identification, transaction monitoring, and the making of a suspicious transaction report.

- **Tax AML Deep Dive and Practical Considerations -** In lecture 5 the speakers shall provide a contextual overview of the AML subject person's obligation to identify and mitigate the risk of tax crimes as a predicate offence and as a means to facilitate ML/FT activities, through reference to appropriate high-risk indicators of tax-related ML, as may manifest in real-world situations by reference to practical examples. In lecture 6 A breakdown of relevant tax crime typologies and the manner in which specific high-risk indicators of tax-related ML may correspond to particular tax crime typologies, with a focus on how one may, in practice, mitigate and manage their risk exposure to tax evasion and other pertinent tax crimes. This session will include a number of practical scenarios which will be discussed with a view to enabling participants to develop the skills required to identify areas of concern and to disregard that which is not relevant.

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WHO SHOULD SIGN UP FOR THE MIT TAX AML COURSE?

This course is open to both tax and non-tax professionals but will be of particular interest to non-tax professionals in Anti-Money Laundering/Compliance roles.

PROGRAMME DETAILS

- **6 lectures** between January and February 2025 [timetable below]

- **Blended**

- **12 Core CPE hours**

- A **Certificate of Attendance** will be given to attendees

- **No assessment**

- Eligible for the **Investing in Skills Scheme**

- Option to follow the **full programme** (6 lectures) or any **two sessions**, grouped as follows: Lecture 1 and 2; Lecture 3 and 4; Lecture 5 and 6.

- **Fee**:
  - ➢ Full Course: MIT Member €300; Non-Members €400; Students €175
  - ➢ Set of Two Lectures: MIT Member €110; Non-Members €140; Students €60

DATE	DETAILS			
20 January 2025	Lecture 1	Tax Law Fundamentals [Part 1]	Ian Zahra	17.30 – 19.30
22 January 2025	Lecture 2	Tax Law Fundamentals [Part 2]	Timothy Borg Olivier & Ian Zahra	17.30 – 19.30
27 January 2025	Lecture 3	AML Fundamentals [Part 1]	Gianluca Busuttil	17.30 – 19.30
29 January 2025	Lecture 4	AML Fundamentals [Part 2]	Rakele Cini	17.30 – 19.30
3 February 2025	Lecture 5	Tax AML Deep Dive and Practical Considerations [Part 1]	Conrad Cassar Torregiani, Robert Taylor East & Gianluca Busuttil	18.00 – 20.00
5 February 2025	Lecture 5	Tax AML Deep Dive and Practical Considerations [Part 2]	Conrad Cassar Torregiani, Robert Taylor East & Gianluca Busuttil	18.00 – 20.00

Lecture will be held in class. Further details will be provided in due course.

Timetable

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