

# THE MIT ANNUAL TAX CONFERENCE 2023

DAY 2

*Squaring the circle on local tax developments*



Sarah Cassar Torregiani is a lawyer who specialises in VAT.

After 13 years with one of the Big Four accountancy firms, she has practiced on a freelance basis since 2015 providing technical support and advice on local and EU VAT matters as well as practical VAT training. Sarah is the Chief Technical Officer of the Malta Institute of Taxation and a member of the Indirect Tax Committee of the Institute. She has represented the Malta Institute of Taxation on the EU Commission's VAT Expert Group since 2014.

Chief Tax Officer within the Malta Tax and Customs Administration heading the VAT Legal, Technical, Policy and International Relations Section. I head an experienced team dealing with legal, technical, and policy related issues in the world of VAT both at a domestic and international level. Apart from my work at a domestic level (ranging from the drafting, interpretation and implementation of VAT law, to directing taxpayers and tax practitioners on technical/legal queries and the training of our staff, among many other things), I also form part of Malta's representation in various important international fora. I am Malta's head of delegation for the EU VAT Committee, lead delegate for EU Council meetings under the Working Party for Tax Questions (WPTQ) for indirect taxes, lead delegate for the Group for the Future of VAT, participate in EU Fiscalis events, and also selected delegate for the TADEUS group.



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Trudy Marie Muscat is a Senior Manager, forming part of the international corporate tax team at Deloitte. She leads a team in supporting multinationals with the sustainable application of Maltese fiscal and corporate law in conjunction with European and international developments. Trudy graduated from the University of Malta with a Doctor of Laws and went on to pursue a Masters of Laws in International Tax Law at the Vienna University of Economics and Business. She is the Chairperson of the Education Committee of the Malta Institute of Taxation and teaches and examines international tax law with local Institutes and the University of Malta.

Raluca heads KPMG's EU Tax Centre – KPMG's EU-based group that helps clients understand the complexities of EU tax law and how EU and international direct tax developments can impact European operations. The EU Tax Centre coordinates KPMG's network of EU tax law specialists and collates information on local developments across the EU, including on how EU Member States implement EU and international initiatives, such as the OECD's BEPS initiatives.

With over 15 years experience in EU and international direct tax law, Raluca has more recently focused on anti-abuse measures and transparency initiatives, including EU implementation of Pillar Two, EU anti-abuse legislation, substance requirements, EU Public Country-by-Country Reporting and EU Mandatory Disclosure Rules. Raluca also regularly represents KPMG in interactions with the EU institutions and industry groups. Before joining the EU Tax Centre, Raluca worked in KPMG's financial services tax practice and spent three years in London advising institutional investors as part of the global operational taxes team of a large banking and financial services group.



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Marco is a member of KPMG's EU Tax Centre, based in Amsterdam. Marco has over six years' experience in international direct tax law, more recently with a focus on BEPS 2.0 and other EU direct tax initiatives (e.g. BEFIT, DEBRA, Unshell, DAC6, EU list of non-cooperative jurisdictions). Before joining the EU Tax Centre, Marco worked in KPMG Germany's International Tax practice providing advisory services in the areas of cross-border transactions and reorganizations of multinational corporations and managing the conceptual development of KPMG's software solution to document, process and disclose reportable cross-border arrangements (DAC6 Processor).

With over 13 years of experience in tax advisory, Ana has coordinated numerous projects both locally and internationally. Her professional experience includes a wide array of projects covering international tax matters, as well as assistance with reorganizations, mergers and acquisitions, tax reviews and tax controls. Ana is currently seconded to KPMG's EU Tax Centre. Ana has also spent several years on secondment supporting KPMG's International Tax practice as the Global Knowledge Manager and the Global Practice Manager.

Kirsten is a lawyer and partner at Camilleri Preziosi Advocates. She mainly practices in the areas of mergers & acquisitions, corporate restructuring as well as domestic and international tax advisory and tax restructuring, providing advice particularly in the remit of identifying and advising on the legal and tax implications of local as well as cross-border transactions. She also regularly assists both local and international clients and structures with their ongoing corporate, commercial and tax requirements. Kirsten also assists with representing clients in courts and fiscal tribunals on direct and indirect taxation matters.



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Ruth, a warranted lawyer by profession, read her Advanced Masters in International Taxation at the International Tax Centre, University of Leiden in 2018. Ruth is currently an Associate Director within the international tax advisory team at KPMG in Malta, advising international clients on both domestic and international tax and corporate law matters. Ruth also regularly delivers classes in various tax courses.

Ivan joined Sheltons in 2006 in Denmark and soon after became director in charge of Sheltons Copenhagen office. Ivan is nowadays the partner in charge of Sheltons Malta while still being heavily involved in the Sheltons office in Denmark. In 2020, Ivan, with assistance from the tax team, was honoured with the Bloomberg Tax International Tax Author Award, the first Maltese to receive this prestigious award. Ivan lectures on a regular basis on courses organised by ITC Leiden, with particular focus on Transfer Pricing. He also co-authored a book published by Thomson Reuters, entitled 'Transfer Pricing in IberoAmerica, USA, and UK', with his chapter on UK transfer pricing. Ivan advises private clients as well as multinational groups on a wide range of tax related areas typically involving cross-border activities.



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Rachel is a Director within the Tax Business at Deloitte Malta and leads the International Tax service line. Rachel focuses on international tax consulting and advises both local and multinational clients operating in various industries including financial services and life sciences and health care. Rachel's main focus is on group restructurings, inbound investment structuring and private equity investments. Rachel is the Grants and Incentives Leader at Deloitte in Malta, where her responsibilities include advising clients on grants and incentives available locally as well as EU funding.

Following the completion of her postgraduate studies, she worked as a teaching assistant at the International Tax Centre in Leiden. Rachel has been admitted to the Maltese Bar and is a member of the Malta Institute of Taxation and a member of the Malta Institute of Financial Services Practitioners. Furthermore, Rachel is the Secretary of the Malta Institute of Taxation.

Kurt Cuschieri is a Senior Manager within EY Malta's Tax Department. Kurt is a certified public accountant and joined EY Malta in 2013 after obtaining the Bachelor of Accountancy (Hons.) from the University of Malta. During his time at EY, he has worked in various sub-service lines within the Tax Department. Kurt is currently involved in providing tax advisory services to both local and multinational clients operating in various sectors on a number of matters including setting up of operations in Malta, cross border transactions and impact arising from tax legislation changes.



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Steve is a tax partner with PwC. In 2005, Steve completed a Masters in Law, with a specialisation in tax, at the University of London. He then worked with PwC in London for a two-year period, dealing with international tax structuring projects and UK corporate tax matters.

Steve is heavily involved in advising a wide variety of local and international corporate clients operating in various industries on various Maltese tax related matters. Steve also lectures at the University of Malta and is an examiner for dissertations submitted by students reading for a Masters in Accountancy.